

Climate Finance Accelerator

The Climate Finance Accelerator (CFA) is a £10.8 million capacity building programme. It is funded by UK International Climate Finance through the UK Government's Department for Business, Energy and Industrial Strategy (BEIS). The CFA works in partnership with 8 countries to help them achieve their national climate plans and Nationally Determined Contributions (NDCs).

The CFA is part of the UK's efforts to support climate action at scale. It enables a collaborative approach to unlocking a steady flow of funding for low-carbon climate projects, helping to remove existing climate finance challenges.

Between 2017 and 2020, the UK Government funded pilot activities in Colombia, Mexico and Nigeria to test the CFA approach. The success of the pilots in these countries demonstrated the value of the programme and informed the decision to scale up the CFA Programme.

The CFA operates in Colombia, Egypt, Mexico, Nigeria, Pakistan, Peru, South Africa and Turkey.

Working across the supply chain to accelerate climate finance to emerging economies



Project initiation

The CFA supports partner countries in identifying and engaging with a pipeline of low-carbon projects.



Project development

The CFA supports project proponents, by enabling them to demonstrate feasibility of the project and develop bankable proposals.



Primary finance

The CFA improves connections between project proponents and financiers to identify primary project financing.



Secondary finance

The CFA helps build long-term capacity to enable project proponents to engage with institutional investors for refinancing of projects.



The CFA helped me understand the risks, opportunities, and constraints that low-carbon projects face in accessing finance”

Project developer

(Financial sector expert participating in the South Africa CFA in-country event, October 2021)



Presentations at the CFA Colombia workshop in Bogotá , March 2020

Partner country activities

1. Scoping

Mapping the country's context, priorities, and climate finance ecosystem – identifying barriers to a functioning climate finance supply chain.

2. In-country capacity building

Implementation of call for proposals, identification of low-carbon projects, project developer capacity building and a workshop event to connect with financiers.

3. London event

Working with country stakeholders to engage international financial professionals and understand financial requirements in a London-based 3-5 day workshop.

4. Embedding the CFA

Embedding the CFA process in partner countries to facilitate continued identification, development, and climate financing of low-carbon projects, as well as further policy development.

Additional CFA activities

CFA networking events

Bringing together participants from CFA countries to share learning across stakeholders – including policymakers.

Knowledge products

Tools, resources and reports developed throughout the programme to support capacity building among project developers, policy makers and financial institutions.

The programme aims to generate several co-benefits, such as supporting green recovery efforts and inclusive approaches to sustainable development, improved gender equality, and building resilience to climate impacts.

To find out more about opportunities to engage with the CFA programme please visit:

<https://www.gov.uk/government/publications/climate-finance-accelerator/climate-finance-accelerator>

or email: cfa@beis.gov.uk

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